political journal boasting a prestigious array of contribu-tors, will appear on the na-tion's newsstands later this

Jr., said this one would be that state. pose and technique from its precursors.

gest changes where ineffi-ciency and failure are found."

Mr. Peters said financial sponsorship had come from John D. Rockefeller 4th; Alfred Clark, described as heir to the Singer Sewing Machine for-Mrs. Fiona Field Rust of the Marshall Field family; and Joseph Crowley of New Haven Terminal.

Mr. Peters, who has invested heavily in the enterprise him-self, would not reveal the amount of either individual or

success of the magazine.

tion's newsstands later this active in President Kennedy's a little like confederate money, west Virginia primary campaign. He was also instrumento a number of other investigation. But little like confederate money, month.

The magazine will be similar paign. He was also instrumento a number of other investigation. But little like confederate money, month of the west virginia primary campaign. He was also instrumento pay off unless the venture is successful."

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Of the contributors to the magazine, Mr Peters said, "I to begin his political career in was lucky. I got commitments from them when they didn't

Mr. Peters's ideas for the really think I was magazine originated during his through with it," he said, work in the Peace Corps, where Among the listed co Mr. Peters indicated that his publication would be more irankly reform minded than often called "muckrakers" in the trade.

"The American system is in trouble," the magazine's editorial credo proclaims. "It is not responding well enough or fast enough to our critical mational problems."

"The key word is 'system'," said Mr. Peters. "We intend to examine the workings of the entire Government, and to suggest the charges without a suggest through during his through with it," he said.

Among the listed contributors are Renata Adler, film critic of The New Yorker, David throuble," the magazine's editorial credo proclaims. "It is not responding well enough to our critical mational problems."

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ITICAL JOURNAL total contributions, But, he said, it amounted to "a good start" chures boast a number of well-on the \$600,000 budget, which he considers necessary for the success of the magazine.

ITICAL JOURNAL total contributions, But, he said, The new magazine's brochures boast a number of well-known journalists, most of whom will serve The Washington Monthly as advisers or success of the magazine. success of the magazine.

The Washington Monthly Will

'Examine' Government

Washington Monthly, a new Washington Monthly, a new political journal boasting a prestigious array of contributors, will appear on the nation's newsstands later this

success of the magazine.

Thirty thousand copies of the distributed, including an estimated total of 8,000 to 10,000 to subscribers. The magazine is scheduled to appear on Jan. 23.

Mr. Peters is a 42-year-old native of West Virginia, who initially came to Washington Monthly, a new political journal boasting a prestigious array of contributed.

Washington Monthly as advisers or contributors. Richard Rovere, Washington correspondent of The New Yorker, is the chairman of the editorial advisory board, which also included Russell Baker of The New York Times, Murray Kempton of The New York Post, Hugh Sidey of Life Magazine and Peter Lisagor of The Chicago Daily News.

For their services, the editorial board is being given while a state legislator, he was active in President Kennedy's a little like confederate money,"

from them when they didn't